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GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2004

Approved by:

John H. Wilson - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights:

Export prices were up USD3-4/kg compare with previous week because of rice availability.

Upcomming harvest of Vietnam main crop will be after Lunnar new year in February 2005

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending December 17, 2004)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Dec. 10)
5	236	236	236	238	240	240	240	238.00	235.57
10	234	234	234	236	238	238	238	236.00	233.57
15	230	230	231	233	235	235	236	232.86	229.14
25	224	224	225	228	230	230	231	227.43	223.00

Source: Average indicative prices from exporters

Export prices were increased when exportable rice quantity was apparently not available until the next harvest after Lunnar new year in February 2005. Export prices were up USD3-4/kg compare with previous week. Exporters have stopped offering to buyers because of both reasons of rice availability and New Year season. Export prices guided from Viet Food Association (VFA) were at USD244, 240, 235, 232 per metric ton for 5%, 10%, 15%, 25% broken rice respectively, on FOB basis, as of Dec 16, 2004.

Local paddy price was around VND2,350/kg, another VND50 higher compare with that of a week before (VND100 increased from the previous two weeks).

(Exchange rate is \$1 equal to VND 15,772 as of December 17, 2004)

Exports

The following are reported rice exports (metric tons) from Dec. 04 to Dec. 10, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
November 05	59,000	54,000	3,432,000	3,679,000
November 12	40,000	50,500	3,472,000	3,680,000
November 19	69,000	53,500	3,541,000	3,694,000
November 26	97,000	66,250	3,638,000	3,744,000
December 03	94,000	75,000	3,732,000	3,759,000
December 10	20,000	70,000	3,752,000	3,783,000

End of report